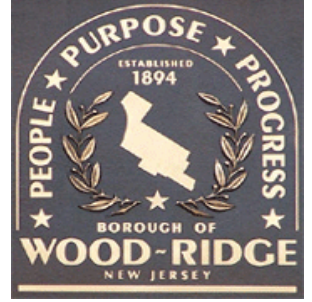


# Press Release

Office of the Mayor  
Borough of Wood-Ridge  
85 Humboldt Street  
Wood-Ridge, NJ 07075  
Contact: Chris Eilert, (201) 394-6876



FOR IMMEDIATE RELEASE

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## Analysts Forecast Strong Housing Market for Wood-Ridge

**WOOD-RIDGE, NJ** - The Borough of Wood-Ridge was recently spotlighted by real estate experts as a prime location for long-term property investment.

“Taken with the high rankings Wood-Ridge High School received from NJ Monthly and Wesmont Station construction underway, I am confident that Wood-Ridge is being positioned for success at the forefront of the NJ housing market,” said Mayor Paul Sarlo.

According to an article in The Record August 24, Wood-Ridge is one of select number of New Jersey towns most likely to see its property values recover quickly and remain sustainable. The article attributed this to factors including proximity to commuter railways, a walkable downtown, and a mix of single and multi-family ownership and rental opportunities.

As part of the Wesmont Station redevelopment, New Jersey Transit will add a train station on the Bergen Line. The new station, coupled with the existing one on the Pascack Valley Line, will provide residents on both sides of Wood-Ridge with convenient access to public railway transportation.

In an effort to ensure the vibrancy of its businesses, the Mayor and Council also launched Phase II of the Valley Boulevard Streetscape Program this summer. New sidewalks, curbs, decorative pavers, street lanterns and handicapped accessible ramps are currently being installed along Valley Boulevard from Highland Avenue to Wood-Ridge Avenue.

“The Streetscape Program has been an invaluable asset in encouraging investment and renovations to properties along Valley Boulevard,” said Councilman Thomas Gonnella. “Keeping our ‘Main Street’ areas rich in amenities continues to grow local commerce for merchants and shoppers.”

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